Date: June 25, 2012

Los Angeles River Center & Gardens 570 West Avenue Twenty-six, Suite 100 Los Angeles, California 90065 (323) 221-8900

## Memorandum

To: The Conservancy

The Advisory Committee

From: Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: Agenda Item 10: Consideration of resolution authorizing acquisition pursuant to Public Resources Code Section 33207(b) of Los Angeles County Water Works District #29 property, APN 4453-038-901, unincorporated Los Angeles County.

<u>Legislative Authority:</u> Public Resources Code Section 33207(b) which provides in relevant part that the conservancy shall have right of first refusal on any property within the zone presently owned by a public agency and scheduled for disposal as excess.....

<u>Staff Recommendation</u>: That the Conservancy authorize the acquisition of the property from the County of Los Angeles for an amount not exceeding the County's acquisition price and management costs.

<u>Background:</u> This 20 acre parcel is unimproved and surplus to the County's needs. The County purchased the property for \$18,000 and its management costs are approximately \$9,500. The acquisition will be funded by the Coastal Habitat Impact Mitigation Fund. The property is located in the Malibu Creek watershed.